

### **Explanation of Main General Fund Variations**

The table below provides the reasons for the some of the main variations between the original budget, the revised budget and the actual for the year.

	Variance £000	Budget £000
<b>Original Budget Surplus</b>		<b>(5)</b>
Enterprise Zone Relief under new funding arrangements	(321)	
NNDR Discretionary Relief (now shared through collection fund)	(133)	
Parking income reductions	148	
Development income increase (net of reserve transfer)	(126)	
Various savings from internal review	(103)	
Interest receivable, less treasury management costs	(95)	
Waste contracts reduced RPI & extra waste management income	(63)	
Waste – delayed removal of bring banks, lower refuse sack sales	68	
Waste – replacement bins	46	
Waste – green waste income reduction	29	
ICT Reserve – additional allowance for future ICT initiatives	58	
Building Control income reduction	55	
On-street parking profit transferred to reserve for highway maintenance	52	
Land Charges increased income	(41)	
External funding target, not achieved in year	40	
Museum income reductions	30	
Bellwin Flood Support scheme claim threshold for reimbursement	28	
Adverse variance from recalculation of recharges	26	
Miscellaneous other variances	11	
<b>Revised Budget Surplus</b>		<b>(296)</b>
Enterprise Zone Relief under new funding arrangements	(376)	
Enterprise Zone Relief reversed under regulations (timing only)	667	
Collection Fund Surplus (NNDR) reversed under regulations	200	
Street lighting repairs and maintenance, electricity, etc	(106)	
Council Tax Support scheme - New Burdens grant credited to service	(76)	
EKS Management fees saving	(70)	
New Burdens and other grant funding (not attributed to service)	(59)	
ICT Reserve – additional allowance for future ICT initiatives	50	
Corporate properties rent - additional space leased at Whitfield, other one off leases of land, and higher rents on re-let properties	(39)	
Contingency not used in year	(36)	
Port Health, Licensing, Pollution Control & Dog Measure - net increased income/reduced costs	(33)	
Acoustic equipment provision at Toolmasters site deferred to next year	(31)	
CCTV – equipment and communications savings	(30)	
Cemeteries – lower interment fees	30	
Waste contracts further savings	(28)	
DCLG Flood Support funding	(17)	
Council Tax court costs income to fund debt collection	(14)	
Parks & Open Spaces reduced landscape maintenance expenditure	(13)	
HR corporate and qualification training	(11)	
Miscellaneous other variances	(37)	
<b>Actual Budget Surplus</b>		<b>(325)</b>